

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

<b>NAME OF GOVERNMENT ADDRESS</b>	Wilson Mesa at Telluride Metropolitan District
	PO Box 1590
	Telluride, CO 81435
<b>CONTACT PERSON</b>	Richard Betts
<b>PHONE</b>	970-728-6777
<b>EMAIL</b>	richard@businessasap.com
<b>FAX</b>	970-729-5848

For the Year Ended  
12/31/2018  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

<b>NAME:</b>	Denise Ann Jurgens
<b>TITLE</b>	CPA
<b>FIRM NAME (if applicable)</b>	Reese Henry & Company, Inc.
<b>ADDRESS</b>	400 E Main Ste 2 Aspen, CO 81611
<b>PHONE</b>	970-925-3771
<b>DATE PREPARED</b>	2/28/2019
<b>RELATIONSHIP TO ENTITY</b>	None

### PREPARER (SIGNATURE REQUIRED)

*Denise Jurgens CPA*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED

March 20, 2019

Office of the State Auditor

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Fund*	Fund*	
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$	392,163	\$	-		
1-2	Investments	\$	416,184	\$	-		
1-3	Receivables	\$	107	\$	-		
1-4	Due from Other Entities or Funds	\$	761	\$	-		
	All Other Assets [specify...]	\$	-	\$	-		
1-5		\$	-	\$	-		
1-6		\$	-	\$	-		
1-7		\$	-	\$	-		
1-8		\$	-	\$	-		
1-9		\$	-	\$	-		
1-10		\$	-	\$	-		
1-11	(add lines 1-1 through 1-10)	\$	809,215	\$	-		
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	133,110	\$	-		
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	942,325	\$	-		
<b>Liabilities</b>							
1-14	Accounts Payable	\$	1,081	\$	-		
1-15	Accrued Payroll and Related Liabilities	\$	-	\$	-		
1-16	Accrued Interest Payable	\$	-	\$	-		
1-17	Due to Other Entities or Funds	\$	-	\$	-		
1-18	All Other Current Liabilities	\$	-	\$	-		
1-19	TOTAL CURRENT LIABILITIES	\$	1,081	\$	-		
1-20	All Other Liabilities [specify...]	\$	-	\$	-		
1-21		\$	-	\$	-		
1-22		\$	-	\$	-		
1-23		\$	-	\$	-		
1-24		\$	-	\$	-		
1-25		\$	-	\$	-		
1-26		\$	-	\$	-		
1-27		\$	-	\$	-		
1-28	(add lines 1-19 through 1-27)	\$	1,081	\$	-		
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	137,315	\$	-		
<b>Fund Balance</b>							
1-30	Nonspendable Prepaid	\$	-	\$	-		
1-31	Nonspendable Inventory	\$	-	\$	-		
1-32	Restricted [specify...]	\$	-	\$	-		
1-33	Committed [specify...]	\$	-	\$	-		
1-34	Assigned [specify...]	\$	-	\$	-		
1-35	Unassigned:	\$	803,929	\$	-		
1-36		\$	-	\$	-		
	Add lines 1-30 through 1-35	\$	803,929	\$	-		
	This total should be the same as line 3-33	\$	803,929	\$	-		
	TOTAL FUND BALANCE	\$	803,929	\$	-		
1-37	Add lines 1-28, 1-29 and 1-36	\$	942,325	\$	-		
	This total should be the same as line 1-13	\$	942,325	\$	-		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	942,325	\$	-		
<b>Net Position</b>							
	(add lines 1-19 through 1-27)	\$	-	\$	-		
	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	-	\$	-		
<b>Net Position</b>							
	Net Investment in Capital Assets	\$	-	\$	-		
	Emergency Reserves	\$	-	\$	-		
	Other Designations/Reserves	\$	-	\$	-		
	Restricted	\$	-	\$	-		
	Unassigned/Unreserved/Unrestricted	\$	803,929	\$	-		
	Add lines 1-30 through 1-35	\$	803,929	\$	-		
	This total should be the same as line 3-33	\$	803,929	\$	-		
	TOTAL NET POSITION	\$	803,929	\$	-		
	Add lines 1-28, 1-29 and 1-36	\$	942,325	\$	-		
	This total should be the same as line 1-13	\$	942,325	\$	-		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	942,325	\$	-		

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line#	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		Fund#	Fund#	Fund#	Fund#
<b>Tax Revenue</b>					
2-1	Property (include mills levied in Question 10-4)	\$ 132,489	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 6,417	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	\$ -	\$ -
2-5	Treasurer Fees	\$ (3,975)	\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 134,931	\$ -	\$ -	\$ -
	<b>TOTAL TAX REVENUE</b>	\$ 134,931	\$ -	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HURF)	\$ -	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 19,672	\$ -	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 8,561	\$ -	\$ -	\$ -
2-20	Tap Fees	\$ 5,000	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -	\$ -	\$ -
2-23		\$ -	\$ -	\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 168,164	\$ -	\$ -	\$ -
	<b>TOTAL REVENUES</b>	\$ 168,164	\$ -	\$ -	\$ -
<b>Other Financing Sources</b>					
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -
2-27	Other (specify...):	\$ -	\$ -	\$ -	\$ -
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ -	\$ -
2-29	Add lines 2-24 and 2-28	\$ 168,164	\$ -	\$ -	\$ -
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 168,164	\$ -	\$ -	\$ -

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP- You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 889-3000 for assistance.**

**GRAND TOTALS** 168,164

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund	Fund	Fund	
3-1	General Government	\$ 27,204	\$ -	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	
3-8	Health	\$ -	\$ -	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
3-12	Water Services	\$ 43,859	\$ -	\$ -	\$ -	
3-13		\$ -	\$ -	\$ -	\$ -	
3-14	Capital Outlay	\$ 94,957	\$ -	\$ -	\$ -	
	Debt Service	\$ -	\$ -	\$ -	\$ -	
3-15	Principal	\$ -	\$ -	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
3-21		\$ -	\$ -	\$ -	\$ -	
3-22	<b>Grand Total</b>	\$ 166,020	\$ -	\$ -	\$ -	
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	
3-26		\$ -	\$ -	\$ -	\$ -	
3-27		\$ -	\$ -	\$ -	\$ -	
3-28		\$ -	\$ -	\$ -	\$ -	
3-29	<b>Grand Total</b>	\$ -	\$ -	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 2,144	\$ -	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 801,785	\$ -	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
	Sum of Line 3-30, 3-31, and 3-32	\$ 803,929	\$ -	\$ -	\$ -	
	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES  NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

4-5 Please answer the following questions by marking the appropriate boxes. YES  NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES  NO
- If yes: How much? \$ -
- 4-6 Date the debt was authorized: \$ -
- 4-6 Does the entity intend to issue debt within the next calendar year? YES  NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES  NO
- If yes: What is being leased? \_\_\_\_\_
- Number of years of lease? \_\_\_\_\_
- What is the original date of the lease? \_\_\_\_\_
- Is the lease subject to annual appropriation? YES  NO
- What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

5-1 Please provide the entity's cash deposit and investment balances. AMOUNT TOTAL

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 392,163 \$ 392,163

5-2 Certificates of deposit TOTAL CASH DEPOSITS \$ - \$ 392,163

Investments (if investment is a mutual fund, please list underlying investments):

Colorado Trust \$ 416,184

	\$ -	\$ -		
<b>TOTAL INVESTMENTS</b>				<b>416,184</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>808,347</b>

5-4 Please answer the following question by marking in the appropriate box YES  NO  N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain: YES  NO  N/A

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

- 6-1 Does the entity have capitalized assets?  YES  NO Please use this space to provide any explanations or comments:
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 3,314	\$ -	\$ -	\$ 3,314
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,575,076	\$ 94,957	\$ -	\$ 1,670,033
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (703,271)	\$ (35,044)	\$ -	\$ (738,315)
<b>TOTAL</b>	<b>\$ 875,119</b>	<b>\$ 59,913</b>	<b>\$ -</b>	<b>\$ 935,032</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO Please use this space to provide any explanations or comments:
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 17

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 177,995
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(b)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this  YES  NO

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity?  YES  NO

Please use this space to provide any explanations or comments:

If yes:

Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES  NO

If yes:

NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district?  YES  NO

- 10-4 Please indicate what services the entity provides:  YES  NO

- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	22.135
<b>Total mills</b>	<b>22.135</b>

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 808,347	\$ 803,929	\$ 134,931
Current Liabilities	\$ 1,081	\$ 803,929	-
Deferred Inflow	\$ 137,315	\$ 801,785	\$ 168,164
	Total Revenue	Total Revenue	-
	Total Expenditures	Total Debt Service Principal	-
	Interfund In	Total Debt Service Interest	-
	Interfund Out	Enterprise Funds	-
	Proprietary	Net Position	-
	Current Assets	PY Net Position	-
	Deferred Outflow	Government-Wide	-
	Current Liabilities	Total Outstanding Debt	-
	Deferred Inflow	Authorized but Unissued	-
	Cash & Investments	Year Authorized	-
	Principal Expense		-



PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  YES  NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below. MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	Signed	Date	Attestation
1	Jim T Schmitz		5/15/19	I, <u>Jim T Schmitz</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Jim T Schmitz</u> Date: <u>5/15/19</u> My term Expires: _____
2	William Ellinwood		3/18/19	I, <u>William Ellinwood</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>William Ellinwood</u> Date: <u>3/18/19</u> My term Expires: <u>2027</u>
3	TAUGIR EILFORSSEN		5/19/19	I, <u>Taugir Eilforsen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Taugir Eilforsen</u> Date: <u>5/19/19</u> My term Expires: _____
4			5/19/19	I, <u>[Signature]</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>5/19/19</u> My term Expires: _____
5				I, <u>[Signature]</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: _____ My term Expires: _____
6				I, <u>[Signature]</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: _____ My term Expires: _____
7				I, <u>[Signature]</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: _____ My term Expires: _____



INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Wilson Mesa at Telluride Metropolitan District  
PO Box 1590  
Telluride, Colorado 81435

Management is responsible for the accompanying financial statements of Wilson Mesa at Telluride Metropolitan District (a governmental district), which comprise the governmental fund balance sheet as of December 31, 2018, and the related operating statement – revenues and operating statement – expenditures and required supplementary information for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The financial statements included in the accompanying prescribed form are presented in accordance with the prescribed forms required by the Colorado Office of the State Auditor and are not intended to be a complete presentation of Wilson Mesa at Telluride Metropolitan District's assets and liabilities.

*Reese Henry & Company, Inc.*

Certified Public Accountants  
Aspen, Colorado  
March 5, 2019